

Matthews Emerging Markets Equity Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 86.2%

	Shares	Value		Shares	Value
CHINA/HONG KONG: 22.7%			UNITED STATES: 4.0%		
Tencent Holdings, Ltd.	24,400	\$950,379	Freeport-McMoRan, Inc.	8,983	\$422,381
Meituan Class B ^{b,c,d}	42,500	524,624	Globant SA ^c	1,962	396,128
Trip.com Group, Ltd. ADR ^c	9,909	434,906	Total United States		818,509
Midea Group Co., Ltd. A Shares	42,200	377,261	SOUTH KOREA: 3.7%		
BYD Co., Ltd. A Shares	12,100	347,512	LG Chem, Ltd.	767	251,043
JD.com, Inc. Class A	23,502	322,374	SK Hynix, Inc.	1,547	204,939
China Merchants Bank Co., Ltd. A Shares	68,800	305,406	Hyundai Motor Co.	1,107	194,797
Alibaba Group Holding, Ltd.	32,700	295,701	KB Financial Group, Inc.	2,111	110,316
Yum China Holdings, Inc.	6,619	263,370	Total South Korea		761,095
ANTA Sports Products, Ltd.	21,800	232,449	FRANCE: 2.6%		
Wuliangye Yibin Co., Ltd. A Shares	10,700	225,816	TotalEnergies SE ADR	4,637	319,165
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. A Shares	3,700	142,692	LVMH Moet Hennessy Louis Vuitton SE	228	205,153
Innovent Biologics, Inc. ^{b,c,d}	29,500	142,338	Total France		524,318
PDD Holdings, Inc. ADR ^c	685	79,631	INDONESIA: 2.3%		
Midea Group Co., Ltd. A Shares	1,300	11,566	PT Bank Rakyat Indonesia Persero Tbk	1,212,000	463,439
Total China/Hong Kong		4,656,025	Total Indonesia		463,439
INDIA: 11.6%			KAZAKHSTAN: 2.1%		
HDFC Bank, Ltd. ADR	10,785	603,637	Kaspi.KZ JSC ADR	3,326	427,857
UltraTech Cement, Ltd.	2,996	350,841	Total Kazakhstan		427,857
Indian Hotels Co., Ltd.	45,936	326,059	UNITED ARAB EMIRATES: 2.0%		
Varun Beverages, Ltd.	15,275	256,720	Emaar Properties PJSC	100,752	223,604
Reliance Industries, Ltd.	5,751	205,645	Fertiglobe PLC	248,453	189,439
Kotak Mahindra Bank, Ltd.	9,558	205,344	Total United Arab Emirates		413,043
Shriram Finance, Ltd.	6,888	195,401	POLAND: 1.6%		
Infosys, Ltd. ADR	7,666	137,451	Dino Polska SA ^{b,c,d}	3,494	338,961
ICICI Bank, Ltd. ADR	3,925	103,659	Total Poland		338,961
Total India		2,384,757	PHILIPPINES: 1.4%		
TAIWAN: 10.2%			Ayala Corp.	24,660	283,729
Taiwan Semiconductor Manufacturing Co., Ltd.	79,000	1,892,541	Total Philippines		283,729
ASPEED Technology, Inc.	2,000	208,440	SAUDI ARABIA: 1.2%		
Total Taiwan		2,100,981	Bupa Arabia for Cooperative Insurance Co.	3,452	242,804
BRAZIL: 7.9%			Total Saudi Arabia		242,804
Banco BTG Pactual SA	70,500	512,086	PERU: 1.2%		
WEG SA	41,200	313,801	Credicorp, Ltd.	1,417	240,082
PRIO SA	31,200	303,204	Total Peru		240,082
MercadoLibre, Inc. ^c	146	220,746	RUSSIA: 0.0%		
NU Holdings, Ltd. Class A ^c	13,412	160,005	Sberbank of Russia PJSC ^c	128,308	1,386
Vale SA ADR	8,858	107,979	LUKOIL PJSC ADR ^{c,e}	18,010	360
Total Brazil		1,617,821	TCS Group Holding PLC GDR ^{c,d,e}	3,865	78
MEXICO: 5.9%			Total Russia		1,824
GCC SAB de CV	33,900	403,388	TOTAL COMMON EQUITIES		
Grupo Financiero Banorte SAB de CV Class O	34,500	366,438			17,659,870
BBB Foods, Inc. Class A ^c	9,464	225,054	(Cost \$18,265,695)		
Prologis Property Mexico SA de CV REIT	46,999	206,377			
Total Mexico		1,201,257			
VIETNAM: 5.8%					
FPT Corp.	136,554	644,981			
Military Commercial Joint Stock Bank	299,157	307,659			
HDBank	235,906	230,728			
Total Vietnam		1,183,368			

Matthews Emerging Markets Equity Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

PREFERRED EQUITIES: 5.7%

	Shares	Value
SOUTH KOREA: 5.7%		
Samsung Electronics Co., Ltd., Pfd.	23,413	\$1,168,594
Total South Korea		1,168,594
TOTAL PREFERRED EQUITIES		
		1,168,594
(Cost \$1,429,674)		
TOTAL INVESTMENTS: 91.9%		18,828,464
(Cost \$19,695,369)		
CASH AND OTHER ASSETS, LESS LIABILITIES: 8.1%		1,665,033
NET ASSETS: 100.0%		\$20,493,497

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
- b Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$1,005,923, which is 4.91% of net assets.
- c Non-income producing security.
- d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- e Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy. The aggregate value of Level 3 security is \$1,824 and 0.01% of net assets.

ADR	American Depositary Receipt
GDR	Global Depositary Receipt
JSC	Joint Stock Co.
Pfd.	Preferred
PJSC	Public Joint Stock Co.
REIT	Real Estate Investment Trust

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Emerging Markets Sustainable Future Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 96.1%

	Shares	Value		Shares	Value
CHINA/HONG KONG: 38.1%			UNITED STATES: 4.1%		
Meituan Class B ^{b,c,d}	1,077,000	\$13,294,590	Micron Technology, Inc.	80,084	\$9,441,103
Full Truck Alliance Co., Ltd. ADR ^c	1,657,847	12,052,548	Total United States		9,441,103
JD Health International, Inc. ^{b,c,d}	2,993,750	10,639,005	SAUDI ARABIA: 3.2%		
Hong Kong Exchanges & Clearing, Ltd.	287,100	8,365,598	Saudi Tadawul Group Holding Co.	100,195	7,301,205
Legend Biotech Corp. ADR ^c	111,336	6,244,836	Total Saudi Arabia		7,301,205
Lam Research Corp.	6,331	6,151,010	POLAND: 3.0%		
Contemporary Amperex Technology Co., Ltd. A Shares	224,400	5,838,809	InPost SA ^c	246,113	3,790,540
Flat Glass Group Co., Ltd. H Shares	2,378,000	5,788,230	Jeronimo Martins SGPS SA	148,116	2,938,665
Airtac International Group	148,000	5,131,046	Total Poland		6,729,205
Zhihu, Inc. ADR ^c	5,177,263	3,540,730	VIETNAM: 1.5%		
Medlive Technology Co., Ltd. ^{b,d}	2,874,500	2,776,784	Nam Long Investment Corp.	1,978,039	3,495,555
Ginlong Technologies Co., Ltd. A Shares	232,700	1,910,694	Total Vietnam		3,495,555
Silergy Corp.	153,000	1,565,149	ROMANIA: 1.3%		
Centre Testing International Group Co., Ltd. A Shares	709,000	1,237,295	Banca Transilvania SA	498,798	3,014,618
Innovent Biologics, Inc. ^{b,c,d}	204,000	984,301	Total Romania		3,014,618
Ginlong Technologies Co., Ltd. A Shares	84,600	691,315	JORDAN: 1.2%		
Wuxi Biologics Cayman, Inc. ^{b,c,d}	348,500	637,533	Hikma Pharmaceuticals PLC	111,164	2,689,169
Total China/Hong Kong		86,849,473	Total Jordan		2,689,169
INDIA: 19.6%			TURKEY: 1.0%		
Shriram Finance, Ltd.	462,950	13,133,136	Ford Otomotiv Sanayi AS	66,526	2,379,585
Bandhan Bank, Ltd. ^{b,d}	5,520,805	11,963,317	Total Turkey		2,379,585
Indus Towers, Ltd. ^c	2,060,922	7,208,657	CHILE: 0.5%		
Phoenix Mills, Ltd.	160,257	5,347,120	Aguas Andinas SA Class A	4,245,623	1,239,319
Mahindra & Mahindra, Ltd.	156,610	3,617,904	Total Chile		1,239,319
Inox Wind, Ltd. ^c	415,346	2,601,686	BANGLADESH: 0.5%		
UNO Minda, Ltd.	100,572	828,323	BRAC Bank PLC	1,564,449	574,463
Marico, Ltd.	14,497	86,598	GrameenPhone, Ltd.	214,290	460,406
Total India		44,786,741	Total Bangladesh		1,034,869
TAIWAN: 10.1%			ESTONIA: 0.3%		
M31 Technology Corp.	155,501	6,253,844	Enefit Green AS	164,011	555,602
Elite Material Co., Ltd.	313,000	3,943,793	Total Estonia		555,602
Andes Technology Corp.	275,000	3,654,353	TOTAL COMMON EQUITIES		
AURAS Technology Co., Ltd.	130,000	2,679,580			219,185,360
Poya International Co., Ltd.	167,731	2,608,601			(Cost \$200,439,125)
AP Memory Technology Corp.	186,000	2,254,659			
Sporton International, Inc.	176,270	1,418,761			
Formosa Sumco Technology Corp.	39,000	200,613			
Total Taiwan		23,014,204			
BRAZIL: 6.3%					
B3 SA - Brasil Bolsa Balcao	2,565,200	6,132,461			
YDUQS Participacoes SA	1,386,200	5,005,400			
NU Holdings, Ltd. Class A ^c	268,611	3,204,529			
Total Brazil		14,342,390			
SOUTH KOREA: 5.4%					
Eugene Technology Co., Ltd.	123,291	3,898,232			
Solus Advanced Materials Co., Ltd.	222,213	2,897,649			
Advanced Nano Products Co., Ltd.	23,624	2,319,303			
Ecopro BM Co., Ltd. ^c	8,699	1,795,545			
Samsung SDI Co., Ltd.	3,952	1,401,593			
Total South Korea		12,312,322			

Matthews Emerging Markets Sustainable Future Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

PREFERRED EQUITIES: 4.4%

	Shares	Value
SOUTH KOREA: 4.4%		
Samsung SDI Co., Ltd., Pfd.	50,042	\$10,087,100
Total South Korea		10,087,100
TOTAL PREFERRED EQUITIES		
		10,087,100
(Cost \$12,329,856)		
TOTAL INVESTMENTS: 100.5%		
		229,272,460
(Cost \$212,768,981)		
LIABILITIES IN EXCESS OF CASH AND OTHER ASSETS: (0.5%)		
		(1,221,220)
NET ASSETS: 100.0%		
		\$228,051,240

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
- b Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$40,295,530, which is 17.67% of net assets.
- c Non-income producing security.
- d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- ADR American Depositary Receipt
- Pfd. Preferred

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Emerging Markets Small Companies Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 99.5%

	Shares	Value		Shares	Value
CHINA/HONG KONG: 25.9%			SOUTH KOREA: 8.3%		
Full Truck Alliance Co., Ltd. ADR ^b	3,186,448	\$23,165,477	Hugel, Inc. ^b	159,015	\$22,795,160
Airtac International Group	513,431	17,800,257	Eugene Technology Co., Ltd.	426,411	13,482,322
Flat Glass Group Co., Ltd. H Shares	7,090,000	17,257,589	Advanced Nano Products Co., Ltd.	90,300	8,865,268
Legend Biotech Corp. ADR ^b	293,528	16,463,985	Ecopro BM Co., Ltd. ^b	29,582	6,105,967
Tongcheng Travel Holdings, Ltd. ^{b,c}	4,496,400	11,887,230	Solus Advanced Materials Co., Ltd.	425,106	5,543,366
Silergy Corp.	1,091,000	11,160,641	Total South Korea		56,792,083
Medlive Technology Co., Ltd. ^{c,d}	11,551,500	11,158,818	BRAZIL: 8.3%		
Zhihu, Inc. ADR ^b	16,166,061	11,055,969	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	10,445,100	17,389,757
Beijing Capital International Airport Co., Ltd. H Shares ^b	27,134,000	8,229,074	Grupo SBF SA	6,088,200	15,720,020
Xtep International Holdings, Ltd.	11,949,000	7,417,279	YDUQS Participacoes SA	3,999,800	14,442,792
SITC International Holdings Co., Ltd.	2,956,000	5,404,333	Vivara Participacoes SA	1,780,000	9,014,635
Hainan Meilan International Airport Co., Ltd. H Shares ^b	5,154,000	4,642,671	Total Brazil		56,567,204
Hongfa Technology Co., Ltd. A Shares	1,257,400	4,219,480	VIETNAM: 5.0%		
Ginlong Technologies Co., Ltd. A Shares	491,906	4,039,029	Military Commercial Joint Stock Bank	12,076,780	12,419,983
AK Medical Holdings, Ltd. ^{c,d}	5,978,000	3,757,779	FPT Corp.	1,942,023	9,172,691
Peijia Medical, Ltd. ^{b,c,d}	7,470,000	3,496,781	Mobile World Investment Corp.	4,127,314	8,488,770
Innovent Biologics, Inc. ^{b,c,d}	665,000	3,208,629	Nam Long Investment Corp.	2,341,132	4,137,207
Centre Testing International Group Co., Ltd. A Shares	1,687,838	2,945,493	Total Vietnam		34,218,651
OPT Machine Vision Tech Co., Ltd. A Shares	192,758	2,696,843	CHILE: 4.1%		
CIFI Ever Sunshine Services Group, Ltd. ^c	13,838,000	2,288,981	Parque Arauco SA	6,371,494	9,398,859
Centre Testing International Group Co., Ltd. A Shares	849,674	1,475,674	Lundin Mining Corp.	900,800	9,217,148
Ginlong Technologies Co., Ltd. A Shares	160,210	1,309,168	Banco de Credito e Inversiones SA	210,223	6,009,927
Zhejiang HangKe Technology, Inc. Co. A Shares	439,733	1,285,305	Agua Andinas SA Class A	12,481,194	3,643,326
Total China/Hong Kong		176,366,485	Total Chile		28,269,260
INDIA: 22.4%			SAUDI ARABIA: 3.9%		
Shriram Finance, Ltd.	1,487,314	42,192,672	Saudi Tadawul Group Holding Co.	284,507	20,732,012
Bandhan Bank, Ltd. ^{c,d}	15,576,517	33,753,558	Seera Group Holding ^b	767,076	5,808,548
Phoenix Mills, Ltd.	599,996	20,019,410	Total Saudi Arabia		26,540,560
Finolex Cables, Ltd.	841,822	10,128,943	PHILIPPINES: 2.6%		
Radico Khaitan, Ltd.	479,542	9,955,743	GT Capital Holdings, Inc.	1,060,250	13,390,928
Inox Wind, Ltd. ^b	1,150,179	7,204,605	Cebu Air, Inc. ^b	7,995,400	4,551,326
UNO Minda, Ltd.	729,904	6,011,578	Total Philippines		17,942,254
Rainbow Children's Medicare, Ltd.	373,662	5,827,023	POLAND: 1.7%		
Cartrade Tech, Ltd. ^b	753,989	5,787,827	InPost SA ^b	728,499	11,220,069
Barbeque Nation Hospitality, Ltd. ^b	869,881	5,201,636	Total Poland		11,220,069
Shankara Building Products, Ltd.	446,775	3,436,477	INDONESIA: 1.2%		
Hindware Home Innovation, Ltd.	704,807	3,189,126	PT Mitra Adiperkasa Tbk	65,430,900	7,513,721
Total India		152,708,598	PT Summarecon Agung Tbk	20,620,416	689,674
TAIWAN: 12.7%			Total Indonesia		8,203,395
M31 Technology Corp.	422,702	16,999,971	TURKEY: 1.1%		
Andes Technology Corp.	809,000	10,750,441	Ford Otomotiv Sanayi AS	212,349	7,595,566
Gold Circuit Electronics, Ltd.	1,250,000	9,555,343	Total Turkey		7,595,566
AURAS Technology Co., Ltd.	445,000	9,172,407	SOUTH AFRICA: 0.9%		
Elite Material Co., Ltd.	717,000	9,034,184	Transaction Capital, Ltd. ^b	13,141,279	6,064,138
Wiwynn Corp.	124,000	8,491,062	Total South Africa		6,064,138
Poya International Co., Ltd.	443,506	6,897,534			
ASPEED Technology, Inc.	59,000	6,148,986			
AP Memory Technology Corp.	497,000	6,024,545			
Yageo Corp.	156,124	2,897,086			
Formosa Sumco Technology Corp.	138,000	709,862			
Total Taiwan		86,681,421			

Matthews Emerging Markets Small Companies Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value
THAILAND: 0.9%		
Siam Wellness Group Public Co., Ltd. F Shares ^b	16,919,000	\$5,982,916
Total Thailand		5,982,916
BANGLADESH: 0.4%		
BRAC Bank PLC	7,865,484	2,888,191
Total Bangladesh		2,888,191
MEXICO: 0.1%		
Banco del Bajjo SA ^{c,d}	187,400	728,910
Total Mexico		728,910
RUSSIA: 0.0%		
Moscow Exchange MICEX-RTS PJSC ^e	2,101,250	22,698
TCS Group Holding PLC GDR ^{b,c,e}	62,962	1,259
HeadHunter Group PLC ADR ^{b,e}	15,800	316
Total Russia		24,273
TOTAL COMMON EQUITIES		678,793,974

(Cost \$621,120,153)

PREFERRED EQUITIES: 1.7%

BRAZIL: 1.7%		
Banco Pan SA, Pfd.	5,859,800	11,122,801
Total Brazil		11,122,801
TOTAL PREFERRED EQUITIES		11,122,801

(Cost \$8,927,482)

TOTAL INVESTMENTS: 101.2% **689,916,775**

(Cost \$630,047,635)

LIABILITIES IN EXCESS OF CASH AND OTHER ASSETS: (1.2%) **(7,845,054)**

NET ASSETS: 100.0% **\$682,071,721**

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
- b Non-income producing security.
- c The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- d Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$56,104,475, which is 8.23% of net assets.
- e Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy. The aggregate value of Level 3 security is \$24,273 and 0.00% of net assets.
- ADR American Depositary Receipt
- GDR Global Depositary Receipt
- Pfd. Preferred
- PJSC Public Joint Stock Co.

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Asia Growth Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 99.0%

	Shares	Value		Shares	Value
JAPAN: 35.8%			SOUTH KOREA: 8.9%		
Keyence Corp.	33,600	\$15,599,167	Samsung Electronics Co., Ltd.	166,103	\$9,982,377
Hitachi, Ltd.	157,900	14,428,973	Hyundai Motor Co.	44,881	7,897,641
Shin-Etsu Chemical Co., Ltd.	327,700	14,373,561	KB Financial Group, Inc.	145,745	7,616,272
Tokyo Electron, Ltd.	41,500	10,808,641	SK Hynix, Inc.	50,274	6,660,067
Sumitomo Mitsui Financial Group, Inc.	146,200	8,548,709	Total South Korea		32,156,357
Fast Retailing Co., Ltd.	26,500	8,210,392	INDONESIA: 4.4%		
SoftBank Group Corp.	137,900	8,189,245	PT Bank Rakyat Indonesia Persero Tbk	25,486,600	9,745,437
Disco Corp.	21,100	7,712,757	PT Bank Mandiri Persero Tbk	13,926,800	6,336,597
Renesas Electronics Corp.	424,800	7,570,216	Total Indonesia		16,082,034
Japan Elevator Service Holdings Co., Ltd.	418,700	6,836,793	UNITED STATES: 2.5%		
Toyota Motor Corp.	252,600	6,384,457	NVIDIA Corp.	10,049	9,079,874
Daiichi Sankyo Co., Ltd.	183,200	5,829,223	Total United States		9,079,874
ORIX Corp.	259,200	5,669,158	NETHERLANDS: 2.0%		
Recruit Holdings Co., Ltd.	89,700	3,938,441	ASML Holding NV	7,378	7,160,128
ITOCHU Corp.	80,000	3,436,768	Total Netherlands		7,160,128
Denso Corp.	102,400	1,961,131	PHILIPPINES: 1.7%		
Total Japan		129,497,632	Bank of the Philippine Islands	1,861,840	3,911,470
INDIA: 17.3%			Jollibee Foods Corp.	530,980	2,387,046
Zomato, Ltd. ^b	5,151,150	11,290,926	Total Philippines		6,298,516
ICICI Bank, Ltd.	600,509	7,916,908	SINGAPORE: 1.5%		
Tata Motors, Ltd.	620,442	7,407,089	Sea, Ltd. ADR ^b	100,221	5,382,870
Reliance Industries, Ltd.	199,400	7,130,183	Total Singapore		5,382,870
Axis Bank, Ltd.	556,009	7,007,602	AUSTRALIA: 1.1%		
Bajaj Finance, Ltd.	80,231	7,005,676	CSL, Ltd.	21,447	4,024,048
Mahindra & Mahindra, Ltd.	187,276	4,326,330	Total Australia		4,024,048
Godrej Consumer Products, Ltd.	253,080	3,810,512	VIETNAM: 0.5%		
Lupin, Ltd.	123,220	2,391,869	Military Commercial Joint Stock Bank	1,812,700	1,864,214
Delhivery, Ltd. ^b	408,485	2,193,936	Total Vietnam		1,864,214
Cummins India, Ltd.	55,148	1,990,874	TOTAL INVESTMENTS: 99.0%		
Total India		62,471,905			358,095,278
CHINA/HONG KONG: 11.8%			(Cost \$298,049,127)		
Tencent Holdings, Ltd.	145,100	5,651,637	CASH AND OTHER ASSETS,		
Meituan Class B ^{b,c,d}	445,500	5,499,294	LESS LIABILITIES: 1.0%		
Trip.com Group, Ltd. ADR ^b	115,436	5,066,486			3,711,130
PDD Holdings, Inc. ADR ^b	42,501	4,940,741	NET ASSETS: 100.0%		
Innovent Biologics, Inc. ^{b,c,d}	921,500	4,446,243			\$361,806,408
Alibaba Group Holding, Ltd.	489,400	4,425,563			
Legend Biotech Corp. ADR ^b	69,194	3,881,092			
Shenzhen Inovance Technology Co., Ltd. A Shares	415,300	3,445,661			
Contemporary Amperex Technology Co., Ltd. A Shares	104,600	2,721,655			
DiDi Global, Inc. ^b	673,368	2,578,999			
Total China/Hong Kong		42,657,371			
TAIWAN: 11.5%					
Taiwan Semiconductor Manufacturing Co., Ltd.	760,000	18,206,723			
Alchip Technologies, Ltd.	54,000	5,343,645			
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	39,150	5,326,358			
Makalot Industrial Co., Ltd.	345,000	3,940,017			
Wiwynn Corp.	51,000	3,492,292			
Unimicron Technology Corp.	555,000	3,299,579			
MediaTek, Inc.	50,000	1,811,715			
Total Taiwan		41,420,329			

Schedule of Investments^a (unaudited) (continued)

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
 - b Non-income producing security.
 - c Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$9,945,537, which is 2.75% of net assets.
 - d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- ADR American Depositary Receipt

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Pacific Tiger Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 98.9%

	Shares	Value		Shares	Value
CHINA/HONG KONG: 32.2%					
Tencent Holdings, Ltd.	1,297,100	\$50,521,972			
Meituan Class B ^{b,c,d}	2,910,300	35,925,018			
China Resources Beer Holdings Co., Ltd.	6,150,000	28,398,688			
PetroChina Co., Ltd. H Shares	26,394,000	22,636,086			
Contemporary Amperex Technology Co., Ltd. A Shares	815,525	21,219,674			
China Merchants Bank Co., Ltd. A Shares	4,487,703	19,921,064			
AIA Group, Ltd.	2,870,200	19,306,612			
Alibaba Group Holding, Ltd.	1,789,900	16,185,769			
Ping An Insurance Group Co. of China, Ltd. H Shares	3,532,500	14,997,869			
Trip.com Group, Ltd. ^c	335,183	14,862,486			
Wanhua Chemical Group Co., Ltd. A Shares	1,283,200	14,231,661			
Midea Group Co., Ltd. A Shares	1,578,090	14,040,167			
KE Holdings, Inc. ADR	997,699	13,698,407			
Sungrow Power Supply Co., Ltd. A Shares	962,266	13,684,422			
Wuliangye Yibin Co., Ltd. A Shares	630,409	13,304,344			
Shenzhen Inovance Technology Co., Ltd. A Shares	1,580,685	13,114,626			
ANTA Sports Products, Ltd.	1,135,200	12,104,427			
China International Capital Corp., Ltd. H Shares ^{b,d}	9,634,000	11,437,772			
Airtac International Group	321,000	11,128,823			
Innovent Biologics, Inc. ^{b,c,d}	2,217,500	10,699,450			
JD.com, Inc. ADR	375,177	10,276,098			
SUPCON Technology Co., Ltd. A Shares	1,527,573	9,756,940			
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. A Shares	248,881	9,598,175			
Tencent Music Entertainment Group ADR ^c	728,090	8,147,327			
Zhongji Innolight Co., Ltd. A Shares	353,100	7,528,091			
New Oriental Education & Technology Group, Inc. ADR ^c	80,151	6,958,710			
China Mengniu Dairy Co., Ltd.	367,000	789,906			
Total China/Hong Kong		424,474,584			
INDIA: 21.1%					
ICICI Bank, Ltd.	2,998,543	39,531,778			
Cummins India, Ltd.	745,589	26,916,183			
Zomato, Ltd. ^c	10,909,183	23,912,093			
Titan Co., Ltd.	505,893	23,125,432			
Shriram Finance, Ltd.	814,794	23,114,377			
Tata Motors, Ltd.	1,889,827	22,561,525			
Indian Hotels Co., Ltd.	2,894,267	20,543,812			
Mahindra & Mahindra, Ltd.	873,328	20,175,062			
Tata Consultancy Services, Ltd.	358,599	16,736,516			
DLF, Ltd.	1,373,237	14,816,500			
Tata Consumer Products, Ltd.	1,051,239	13,842,659			
Lupin, Ltd.	697,467	13,538,787			
Power Grid Corp. of India, Ltd.	3,413,112	11,329,538			
HDFC Bank, Ltd.	433,950	7,567,056			
Total India		277,711,318			
TAIWAN: 19.5%					
Taiwan Semiconductor Manufacturing Co., Ltd.	5,491,000	131,543,571			
MediaTek, Inc.	423,000	15,327,112			
Uni-President Enterprises Corp.	5,546,000	13,234,592			
Wistron Corp.	3,480,000	13,109,446			
Eclat Textile Co., Ltd.	702,000	12,006,016			
Lite-On Technology Corp.	3,582,000	\$11,874,114			
ASE Technology Holding Co., Ltd.	2,420,000	11,746,915			
Accton Technology Corp.	796,000	11,407,084			
Alchip Technologies, Ltd.	115,000	11,379,985			
E Ink Holdings, Inc.	1,302,000	9,239,036			
ASPEED Technology, Inc.	44,000	4,585,685			
Faraday Technology Corp.	391,055	4,089,263			
Unimicron Technology Corp.	676,000	4,018,947			
M31 Technology Corp.	93,000	3,740,217			
Total Taiwan		257,301,983			
SOUTH KOREA: 16.4%					
Samsung Electronics Co., Ltd.	1,064,082	63,948,681			
SK Hynix, Inc.	240,076	31,804,160			
Hyundai Motor Co.	180,357	31,737,144			
HD Hyundai Electric Co., Ltd.	127,133	16,914,727			
KB Financial Group, Inc.	306,397	16,011,547			
Samsung Fire & Marine Insurance Co., Ltd.	63,006	14,469,276			
Samsung SDI Co., Ltd.	40,375	14,319,160			
LG Chem, Ltd.	34,021	11,135,255			
Samsung Biologics Co., Ltd. ^{b,c,d}	14,392	8,907,579			
Samsung C&T Corp.	61,017	7,256,097			
Total South Korea		216,503,626			
INDONESIA: 2.9%					
PT Bank Central Asia Tbk	30,568,500	19,439,667			
PT Bank Mandiri Persero Tbk	41,348,800	18,813,416			
Total Indonesia		38,253,083			
VIETNAM: 2.7%					
FPT Corp.	4,774,042	22,549,069			
Vietnam Dairy Products JSC	4,851,528	13,246,630			
Total Vietnam		35,795,699			
THAILAND: 2.3%					
Bangkok Dusit Medical Services Public Co., Ltd. F Shares	22,170,600	17,185,797			
CP ALL Public Co., Ltd.	8,716,600	13,039,833			
Total Thailand		30,225,630			
PHILIPPINES: 1.2%					
SM Investments Corp.	880,340	15,231,770			
Total Philippines		15,231,770			
SINGAPORE: 0.6%					
Sembcorp Industries, Ltd.	2,089,500	8,353,073			
Total Singapore		8,353,073			
TOTAL INVESTMENTS: 98.9%		1,303,850,766			
(Cost \$1,211,542,208)					
CASH AND OTHER ASSETS, LESS LIABILITIES: 1.1%					
					14,576,564
NET ASSETS: 100.0%					
					\$1,318,427,330

Schedule of Investments^a (unaudited) (continued)

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
 - b Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$66,969,819, which is 5.08% of net assets.
 - c Non-income producing security.
 - d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- ADR American Depositary Receipt
- JSC Joint Stock Co.

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Asia Innovators Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 97.2%

	Shares	Value
INDIA: 24.0%		
Zomato, Ltd. ^b	8,218,232	\$18,013,734
Reliance Industries, Ltd.	330,367	11,813,326
Tata Motors, Ltd.	829,531	9,903,279
ICICI Bank, Ltd.	578,353	7,624,811
Bajaj Finance, Ltd.	81,695	7,133,511
Axis Bank, Ltd.	472,920	5,960,399
Delhivery, Ltd. ^b	669,659	3,596,677
HDFC Asset Management Co., Ltd. ^{c,d}	66,994	3,021,177
Lupin, Ltd.	102,731	1,994,149
Cummins India, Ltd.	45,932	1,658,171
Indian Hotels Co., Ltd.	222,876	1,581,997
Total India		72,301,231

CHINA/HONG KONG: 23.7%		
Meituan Class B ^{b,c,d}	884,700	10,920,820
Tencent Holdings, Ltd.	255,200	9,940,026
Trip.com Group, Ltd. ADR ^b	188,699	8,281,999
PDD Holdings, Inc. ADR ^b	62,373	7,250,861
Alibaba Group Holding, Ltd.	753,300	6,811,967
Lam Research Corp.	5,652	5,491,314
NAURA Technology Group Co., Ltd. A Shares	111,799	4,721,547
Innovent Biologics, Inc. ^{b,c,d}	934,000	4,506,555
Contemporary Amperex Technology Co., Ltd. A Shares	173,100	4,504,001
DiDi Global, Inc. ^b	979,331	3,750,838
Shenzhen Inovance Technology Co., Ltd. A Shares	349,200	2,897,242
KE Holdings, Inc. ADR	166,720	2,289,066
Total China/Hong Kong		71,366,236

TAIWAN: 18.6%		
Taiwan Semiconductor Manufacturing Co., Ltd.	1,236,000	29,609,880
Alchip Technologies, Ltd.	78,000	7,718,599
MediaTek, Inc.	95,000	3,442,259
ASPEED Technology, Inc.	33,000	3,439,264
Unimicron Technology Corp.	529,000	3,145,004
Eclat Textile Co., Ltd.	170,000	2,907,440
Wiwynn Corp.	41,000	2,807,529
Accton Technology Corp.	105,000	1,504,703
M31 Technology Corp.	32,000	1,286,956
Total Taiwan		55,861,634

SOUTH KOREA: 13.8%		
Samsung Electronics Co., Ltd.	247,258	14,859,591
SK Hynix, Inc.	83,221	11,024,734
Hyundai Motor Co.	42,012	7,392,787
Samsung SDI Co., Ltd.	10,980	3,894,102
Kakao Corp.	72,834	2,943,989

	Shares	Value
NEXTIN, Inc.	27,726	\$1,438,782
Total South Korea		41,553,985

UNITED STATES: 8.7%		
NVIDIA Corp.	15,906	14,372,025
Broadcom, Inc.	5,057	6,702,599
Meta Platforms, Inc. Class A	10,416	5,057,801
Total United States		26,132,425

SINGAPORE: 3.0%		
Sea, Ltd. ADR ^b	165,863	8,908,502
Total Singapore		8,908,502

INDONESIA: 2.4%		
PT Bank Rakyat Indonesia Persero Tbk	18,785,000	7,182,914
Total Indonesia		7,182,914

NETHERLANDS: 2.0%		
ASML Holding NV	6,165	5,982,947
Total Netherlands		5,982,947

BRAZIL: 1.0%		
NU Holdings, Ltd. Class A ^b	245,448	2,928,195
Total Brazil		2,928,195

TOTAL INVESTMENTS: 97.2%		292,218,069
(Cost \$252,018,728)		

CASH AND OTHER ASSETS, LESS LIABILITIES: 2.8%		8,399,401
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NET ASSETS: 100.0%		\$300,617,470
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a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.

b Non-income producing security.

c Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$18,448,552, which is 6.14% of net assets.

d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

ADR American Depositary Receipt

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews China Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 99.8%

	Shares	Value
CONSUMER DISCRETIONARY: 31.0%		
Broadline Retail: 14.3%		
Alibaba Group Holding, Ltd.	3,265,500	\$29,529,375
JD.com, Inc. Class A	1,201,463	16,480,329
PDD Holdings, Inc. ADR ^b	132,718	15,428,468
		<u>61,438,172</u>
Hotels, Restaurants & Leisure: 11.0%		
Meituan Class B ^{b,c,d}	2,091,180	25,813,724
Galaxy Entertainment Group, Ltd.	1,499,000	7,535,579
Luckin Coffee, Inc. ADR ^b	207,953	5,082,371
Trip.com Group, Ltd. ADR ^b	106,879	4,690,919
Yum China Holdings, Inc.	112,327	4,469,491
		<u>47,592,084</u>
Household Durables: 3.3%		
Man Wah Holdings, Ltd.	11,577,200	8,181,768
Midea Group Co., Ltd. A Shares	691,552	6,152,695
		<u>14,334,463</u>
Textiles, Apparel & Luxury Goods: 1.1%		
ANTA Sports Products, Ltd.	446,400	4,759,880
Specialty Retail: 1.0%		
China Tourism Group Duty Free Corp., Ltd. A Shares	371,290	4,413,712
Diversified Consumer Services: 0.3%		
China Education Group Holdings, Ltd. ^d	2,346,000	1,257,227
Total Consumer Discretionary		<u>133,795,538</u>
FINANCIALS: 17.1%		
Capital Markets: 6.7%		
China International Capital Corp., Ltd. H Shares ^{c,d}	9,897,200	11,750,251
CITIC Securities Co., Ltd. H Shares	4,198,425	6,934,989
Hithink RoyalFlush Information Network Co., Ltd. A Shares	219,700	4,082,901
Hong Kong Exchanges & Clearing, Ltd.	138,400	4,032,737
East Money Information Co., Ltd. A Shares	1,187,220	2,108,174
		<u>28,909,052</u>
Banks: 6.6%		
China Merchants Bank Co., Ltd. H Shares	2,575,000	10,206,057
China Merchants Bank Co., Ltd. A Shares	2,262,023	10,041,196
China Construction Bank Corp. H Shares	13,823,000	8,341,813
		<u>28,589,066</u>
Insurance: 3.8%		
Ping An Insurance Group Co. of China, Ltd. H Shares	2,836,000	12,040,752
PICC Property & Casualty Co., Ltd. H Shares	3,092,000	4,080,649
		<u>16,121,401</u>
Total Financials		<u>73,619,519</u>
COMMUNICATION SERVICES: 16.3%		
Interactive Media & Services: 12.7%		
Tencent Holdings, Ltd.	1,130,600	44,036,806
Kuaishou Technology ^{b,c,d}	985,100	6,200,812

	Shares	Value
Baidu, Inc. Class A ^b	332,700	\$4,379,870
		<u>54,617,488</u>
Entertainment: 2.0%		
Tencent Music Entertainment Group ADR ^b	417,192	4,668,378
NetEase, Inc.	201,400	4,173,339
		<u>8,841,717</u>
Media: 1.6%		
Focus Media Information Technology Co., Ltd. A Shares	7,483,657	6,702,780
Total Communication Services		<u>70,161,985</u>
CONSUMER STAPLES: 8.9%		
Beverages: 6.0%		
Wuliangye Yibin Co., Ltd. A Shares	617,129	13,024,078
Shanxi Xinghuacun Fen Wine Factory Co., Ltd. A Shares	191,722	6,481,565
Tsingtao Brewery Co., Ltd. H Shares	930,000	6,400,433
		<u>25,906,076</u>
Food Products: 1.9%		
Guangdong Haid Group Co., Ltd. A Shares	715,900	4,245,035
Anjoy Foods Group Co., Ltd. A Shares	365,100	4,173,094
		<u>8,418,129</u>
Consumer Staples Distribution & Retail: 1.0%		
JD Health International, Inc. ^{b,c,d}	1,162,100	4,129,800
Total Consumer Staples		<u>38,454,005</u>
INDUSTRIALS: 7.2%		
Electrical Equipment: 2.9%		
Contemporary Amperex Technology Co., Ltd. A Shares	313,960	8,169,129
Sungrow Power Supply Co., Ltd. A Shares	297,974	4,237,500
		<u>12,406,629</u>
Ground Transportation: 1.9%		
DiDi Global, Inc. ^b	2,171,949	8,318,565
Transportation Infrastructure: 1.2%		
Shanghai International Airport Co., Ltd. A Shares ^b	1,025,691	5,038,247
Air Freight & Logistics: 0.7%		
JD Logistics, Inc. ^{b,c,d}	3,117,900	3,184,874
Machinery: 0.5%		
Shenzhen Inovance Technology Co., Ltd. A Shares	243,007	2,016,180
Total Industrials		<u>30,964,495</u>
INFORMATION TECHNOLOGY: 5.4%		
Electronic Equipment, Instruments & Components: 2.8%		
Wingtech Technology Co., Ltd. A Shares ^b	1,471,617	7,420,653
SUPCON Technology Co., Ltd. A Shares	712,660	4,551,914
		<u>11,972,567</u>

Matthews China Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value
Semiconductors & Semiconductor Equipment: 2.1%		
Will Semiconductor Co., Ltd. Shanghai A Shares	328,700	\$4,463,010
NAURA Technology Group Co., Ltd. A Shares	68,313	2,885,026
Zhejiang Jingsheng Mechanical & Electrical Co., Ltd. A Shares	389,858	1,853,852
		<u>9,201,888</u>
Software: 0.5%		
Shanghai Baosight Software Co., Ltd. A Shares	434,334	2,302,541
Total Information Technology		<u>23,476,996</u>
REAL ESTATE: 5.0%		
Real Estate Management & Development: 5.0%		
KE Holdings, Inc. ADR	881,109	12,097,627
Longfor Group Holdings, Ltd. ^{c,d}	2,888,000	4,096,353
CIFI Holdings Group Co., Ltd. ^{b,e}	104,961,520	3,439,757
Times China Holdings, Ltd. ^b	42,755,000	1,248,525
Country Garden Services Holdings Co., Ltd.	1,270,000	815,083
Total Real Estate		<u>21,697,345</u>
HEALTH CARE: 4.9%		
Health Care Equipment & Supplies: 1.7%		
Shenzhen Mindray Bio-Medical Electronics Co., Ltd. A Shares	193,614	7,466,786
Health Care Providers & Services: 1.5%		
Sinopharm Group Co., Ltd. H Shares	1,606,800	4,120,305
Aier Eye Hospital Group Co., Ltd. A Shares	1,201,706	2,129,534
		<u>6,249,839</u>
Biotechnology: 1.0%		
Innovent Biologics, Inc. ^{b,c,d}	879,500	4,243,592
Life Sciences Tools & Services: 0.7%		
Wuxi Biologics Cayman, Inc. ^{b,c,d}	1,715,000	3,137,355
Total Health Care		<u>21,097,572</u>

	Shares	Value
ENERGY: 2.9%		
Oil, Gas & Consumable Fuels: 2.9%		
PetroChina Co., Ltd. H Shares	14,698,000	\$12,605,335
Total Energy		<u>12,605,335</u>
MATERIALS: 1.1%		
Chemicals: 1.1%		
Wanhua Chemical Group Co., Ltd. A Shares	410,211	4,549,551
Total Materials		<u>4,549,551</u>
TOTAL INVESTMENTS: 99.8%		430,422,341
(Cost \$611,265,744)		

CASH AND OTHER ASSETS, LESS LIABILITIES: 0.2%		<u>1,051,437</u>
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NET ASSETS: 100.0%		<u>\$431,473,778</u>
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- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
- b Non-income producing security.
- c Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$62,556,761, which is 14.50% of net assets.
- d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- e Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy. The aggregate value of Level 3 security is \$3,439,757 and 0.80% of net assets.
- ADR American Depositary Receipt

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews China Small Companies Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 98.8%

	Shares	Value		Shares	Value
CONSUMER DISCRETIONARY: 22.5%			INFORMATION TECHNOLOGY: 13.0%		
Textiles, Apparel & Luxury Goods: 6.4%			Semiconductors & Semiconductor Equipment: 7.5%		
Samsonite International SA ^{b,c,d}	1,021,800	\$3,871,468	ACM Research, Inc. Class A ^c	92,939	\$2,708,243
Xtep International Holdings, Ltd.	2,110,500	1,310,082	Alchip Technologies, Ltd.	26,000	2,572,866
		<u>5,181,550</u>	AP Memory Technology Corp.	66,000	800,040
					<u>6,081,149</u>
Household Durables: 6.3%			Electronic Equipment, Instruments & Components: 5.5%		
Hisense Home Appliances Group Co., Ltd. H Shares	834,000	2,597,640	Elite Material Co., Ltd.	146,000	1,839,597
Jason Furniture Hangzhou Co., Ltd. A Shares	506,800	2,543,039	Lotes Co., Ltd.	40,000	1,730,670
		<u>5,140,679</u>	Shenzhen Topband Co., Ltd. A Shares	748,900	940,599
					<u>4,510,866</u>
Hotels, Restaurants & Leisure: 4.6%			Total Information Technology		
Tongcheng Travel Holdings, Ltd. ^{c,d}	1,276,400	3,374,446			<u>10,592,015</u>
DPC Dash, Ltd. ^c	60,400	387,506	HEALTH CARE: 10.3%		
		<u>3,761,952</u>	Health Care Equipment & Supplies: 2.9%		
Automobile Components: 3.2%			AK Medical Holdings, Ltd. ^{b,d}	2,328,000	1,463,384
Zhejiang Shuanghuan Driveline Co., Ltd. A Shares	566,203	1,808,805	Kangji Medical Holdings, Ltd.	537,500	465,008
Mintn Group, Ltd.	466,000	737,057	Peijia Medical, Ltd. ^{b,c,d}	925,000	433,002
		<u>2,545,862</u>			<u>2,361,394</u>
Automobiles: 1.6%			Biotechnology: 2.7%		
Yadea Group Holdings, Ltd. ^{b,d}	792,000	1,285,075	Legend Biotech Corp. ADR ^c	29,089	1,631,602
			Sichuan Kelun-Biotech Biopharmaceutical Co., Ltd. ^c	27,700	549,868
Diversified Consumer Services: 0.4%					<u>2,181,470</u>
China Education Group Holdings, Ltd. ^d	650,000	348,337	Health Care Technology: 1.7%		
Total Consumer Discretionary		<u>18,263,455</u>	Medlive Technology Co., Ltd. ^{b,d}	1,456,500	1,406,988
INDUSTRIALS: 19.4%			Pharmaceuticals: 1.6%		
Machinery: 9.9%			HUTCHMED China, Ltd. ^c	380,000	1,300,961
Yangzijiang Shipbuilding Holdings, Ltd.	2,772,900	3,922,135	Life Sciences Tools & Services: 1.4%		
Morimatsu International Holdings Co., Ltd. ^{c,d}	3,452,000	2,121,184	Genscript Biotech Corp. ^c	388,000	719,972
Airtac International Group	58,191	2,017,437	WuXi XDC Cayman, Inc. ^c	180,500	422,993
		<u>8,060,756</u>			<u>1,142,965</u>
Construction & Engineering: 2.8%			Total Health Care		
Greentown Management Holdings Co., Ltd. ^{b,d}	2,750,000	2,265,905			<u>8,393,778</u>
Electrical Equipment: 2.2%			CONSUMER STAPLES: 9.4%		
Hongfa Technology Co., Ltd. A Shares	531,157	1,782,413	Beverages: 3.6%		
Ground Transportation: 2.0%			Anhui Yingjia Distillery Co., Ltd. A Shares	182,000	1,635,975
Full Truck Alliance Co., Ltd. ADR ^c	221,330	1,609,069	Anhui Kouzi Distillery Co., Ltd. A Shares	234,300	1,304,679
					<u>2,940,654</u>
Professional Services: 1.0%			Personal Care Products: 3.2%		
Centre Testing International Group Co., Ltd. A Shares	488,700	852,844	Giant Biogene Holding Co., Ltd. ^{b,c,d}	472,200	2,570,541
Marine Transportation: 1.0%			Food Products: 2.6%		
SITC International Holdings Co., Ltd.	450,500	823,631	Anjoy Foods Group Co., Ltd. A Shares	130,347	1,489,866
			Chacha Food Co., Ltd. A Shares	133,600	650,076
Transportation Infrastructure: 0.5%					<u>2,139,942</u>
Beijing Capital International Airport Co., Ltd. H Shares ^c	1,312,000	397,897	Total Consumer Staples		
Total Industrials		<u>15,792,515</u>			<u>7,651,137</u>
			COMMUNICATION SERVICES: 7.9%		
			Interactive Media & Services: 4.1%		
			Kanzhun, Ltd. ADR	134,905	2,364,885

Matthews China Small Companies Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value
Zhihu, Inc. ADR ^c	1,425,722	\$975,051
		<u>3,339,936</u>
Entertainment: 3.8%		
Maoyan Entertainment ^{b,c,d}	1,373,800	1,680,487
Cloud Music, Inc. ^{b,c,d}	119,850	1,415,648
		<u>3,096,135</u>
Total Communication Services		<u>6,436,071</u>
REAL ESTATE: 5.3%		
Real Estate Management & Development: 5.3%		
China Overseas Property Holdings, Ltd.	4,290,000	2,377,789
KE Holdings, Inc. A Shares	415,600	1,902,170
Total Real Estate		<u>4,279,959</u>
UTILITIES: 3.4%		
Gas Utilities: 3.4%		
ENN Natural Gas Co., Ltd. A Shares	1,043,242	2,753,223
Total Utilities		<u>2,753,223</u>
MATERIALS: 2.8%		
Chemicals: 2.8%		
Sunresin New Materials Co., Ltd. A Shares	189,800	1,167,724
Nanjing Cosmos Chemical Co., Ltd. A Shares	99,500	1,068,829
Total Materials		<u>2,236,553</u>
ENERGY: 2.5%		
Energy Equipment & Services: 2.5%		
Yantai Jereh Oilfield Services Group Co., Ltd. A Shares	487,400	1,998,611
Total Energy		<u>1,998,611</u>

	Shares	Value
FINANCIALS: 2.3%		
Financial Services: 2.3%		
Chailease Holding Co., Ltd.	353,106	\$1,892,106
Total Financials		<u>1,892,106</u>
TOTAL INVESTMENTS: 98.8%		<u>80,289,423</u>
(Cost \$88,530,585)		
CASH AND OTHER ASSETS, LESS LIABILITIES: 1.2%		<u>977,854</u>
NET ASSETS: 100.0%		<u>\$81,267,277</u>

- a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.
- b Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$16,392,498, which is 20.17% of net assets.
- c Non-income producing security.
- d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- ADR American Depositary Receipt

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews India Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 97.9%

	Shares	Value		Shares	Value
FINANCIALS: 31.4%			INDUSTRIALS: 11.3%		
Banks: 20.1%			Machinery: 4.2%		
ICICI Bank, Ltd.	3,187,949	\$42,028,843	Thermax, Ltd.	346,244	\$17,454,769
HDFC Bank, Ltd.	2,397,193	41,801,346	Cummins India, Ltd.	473,290	17,086,036
IndusInd Bank, Ltd.	1,333,310	24,926,939			34,540,805
Axis Bank, Ltd.	1,598,009	20,140,343	Electrical Equipment: 2.1%		
Federal Bank, Ltd.	9,453,798	17,070,359	Bharat Heavy Electricals, Ltd.	5,172,705	15,386,601
Kotak Mahindra Bank, Ltd.	628,677	13,506,512	Schneider Electric Infrastructure, Ltd. ^b	270,931	2,410,988
State Bank of India	793,853	7,189,550			17,797,589
		166,663,892	Construction & Engineering: 2.0%		
Consumer Finance: 8.7%			Construction & Engineering: 2.0%		
Shriram Finance, Ltd.	1,412,919	40,082,207	Voltas, Ltd.	741,460	9,834,169
Bajaj Finance, Ltd.	196,111	17,124,181	Sterling and Wilson Renewable Energy, Ltd. ^{b,d}	1,030,825	6,495,706
Cholamandalam Investment and Finance Co., Ltd.	822,079	11,447,612			16,329,875
Mahindra & Mahindra Financial Services, Ltd.	1,195,646	4,011,828	Air Freight & Logistics: 1.5%		
		72,665,828	Air Freight & Logistics: 1.5%		
Financial Services: 1.5%			Transportation Infrastructure: 0.9%		
LIC Housing Finance, Ltd.	1,127,867	8,292,686	Gujarat Pipavav Port, Ltd.	2,864,965	7,329,941
Jio Financial Services, Ltd. ^b	1,014,986	4,315,104			
		12,607,790	Professional Services: 0.6%		
Insurance: 1.1%			Professional Services: 0.6%		
PB Fintech, Ltd. ^b	685,888	9,276,511	Latent View Analytics, Ltd. ^b	877,039	5,363,922
Total Financials		261,214,021	Total Industrials		
CONSUMER DISCRETIONARY: 14.9%			INFORMATION TECHNOLOGY: 10.6%		
Automobiles: 7.0%			IT Services: 9.6%		
Bajaj Auto, Ltd.	141,507	15,568,425	Infosys, Ltd.	2,131,346	38,381,583
Maruti Suzuki India, Ltd.	98,987	14,984,798	Tata Consultancy Services, Ltd.	519,379	24,240,432
Tata Motors, Ltd.	1,169,785	13,965,370	HCL Technologies, Ltd.	438,622	8,155,100
TVS Motor Co., Ltd.	529,884	13,714,628	Persistent Systems, Ltd.	102,864	4,934,354
		58,233,221	Coforge, Ltd.	67,853	4,494,100
Hotels, Restaurants & Leisure: 3.7%			Software: 0.5%		
Zomato, Ltd. ^b	8,425,458	18,467,958	Newgen Software Technologies, Ltd.	441,514	4,223,172
Restaurant Brands Asia, Ltd. ^b	5,209,995	6,345,006	Electronic Equipment, Instruments & Components: 0.5%		
SAMHI Hotels, Ltd. ^b	1,458,341	3,716,371	Kaynes Technology India, Ltd. ^b	113,431	3,930,317
Lemon Tree Hotels, Ltd. ^{b,c,d}	1,237,644	1,943,363	Total Information Technology		
		30,472,698	88,359,058		
Textiles, Apparel & Luxury Goods: 1.9%			HEALTH CARE: 9.2%		
Titan Co., Ltd.	353,934	16,179,067	Pharmaceuticals: 6.4%		
Specialty Retail: 1.2%			Pharmaceuticals: 6.4%		
Trent, Ltd.	120,879	5,737,615	Neuland Laboratories, Ltd.	268,065	20,320,100
Shankara Building Products, Ltd.	526,432	4,049,178	Sun Pharmaceutical Industries, Ltd.	574,905	11,192,115
		9,786,793	Lupin, Ltd.	560,910	10,888,029
Automobile Components: 1.1%			Dr. Reddy's Laboratories, Ltd.	144,300	10,664,352
Sona Blw Precision Forgings, Ltd. ^{c,d}	840,594	7,131,308			53,064,596
Divigi Torqtransfer Systems, Ltd.	261,674	2,427,763	Health Care Equipment & Supplies: 1.8%		
		9,559,071	Health Care Equipment & Supplies: 1.8%		
Total Consumer Discretionary		124,230,850	Poly Medicare, Ltd.	773,567	14,775,060
			Health Care Providers & Services: 0.5%		
			Health Care Providers & Services: 0.5%		
			Metropolis Healthcare, Ltd. ^{c,d}	210,152	4,352,902
			Life Sciences Tools & Services: 0.5%		
			Life Sciences Tools & Services: 0.5%		
			Divi's Laboratories, Ltd.	61,256	2,535,362

Matthews India Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value
Syngene International, Ltd. ^{c,d}	195,805	\$1,652,550
Total Health Care		4,187,912
CONSUMER STAPLES: 7.5%		76,380,470
Food Products: 3.1%		
Nestle India, Ltd.	411,081	12,940,151
Tata Consumer Products, Ltd.	700,120	9,219,143
Britannia Industries, Ltd.	68,273	4,020,916
Total Food Products		26,180,210
Personal Care Products: 2.9%		
Godrej Consumer Products, Ltd.	948,234	14,277,134
Honasa Consumer, Ltd. ^b	2,007,369	9,701,794
Total Personal Care Products		23,978,928
Beverages: 1.5%		
Varun Beverages, Ltd.	727,715	12,230,367
Total Beverages		62,389,505
ENERGY: 6.8%		
Oil, Gas & Consumable Fuels: 6.8%		
Reliance Industries, Ltd.	1,587,947	56,782,109
Total Energy		56,782,109
MATERIALS: 2.7%		
Chemicals: 1.0%		
PI Industries, Ltd.	170,468	7,919,974
Total Chemicals		7,919,974
Metals & Mining: 0.9%		
APL Apollo Tubes, Ltd.	425,066	7,648,683
Total Metals & Mining		7,648,683
Construction Materials: 0.8%		
UltraTech Cement, Ltd.	55,557	6,505,891
Total Construction Materials		6,505,891
COMMUNICATION SERVICES: 1.3%		
Wireless Telecommunication Services: 1.3%		
Bharti Airtel, Ltd.	713,128	10,522,024
Total Wireless Telecommunication Services		10,522,024
REAL ESTATE: 1.2%		
Real Estate Management & Development: 1.2%		
DLF, Ltd.	521,629	5,628,101
Sunteck Realty, Ltd.	988,278	4,631,977
Total Real Estate		10,260,078

	Shares	Value
UTILITIES: 1.0%		
Independent Power and Renewable Electricity Producers: 1.0%		
NTPC, Ltd.	1,981,076	\$8,006,082
Total Utilities		8,006,082
TOTAL COMMON EQUITIES		814,072,935

(Cost \$631,158,428)

NON-CONVERTIBLE CORPORATE BONDS: 0.0%

	Face Amount*	Value
CONSUMER STAPLES: 0.0%		
Food Products: 0.0%		
Britannia Industries, Ltd., Series N3 5.500%, 06/03/24	INR 1,996,476	23,784
Total Consumer Staples		23,784
TOTAL NON-CONVERTIBLE CORPORATE BONDS		23,784

(Cost \$27,434)

TOTAL INVESTMENTS: 97.9% **814,096,719**

(Cost \$631,185,862)

**CASH AND OTHER ASSETS,
LESS LIABILITIES: 2.1%**

17,073,113

NET ASSETS: 100.0%

\$831,169,832

a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.

b Non-income producing security.

c Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$15,080,123, which is 1.81% of net assets.

d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

* All Values in USD unless otherwise specified.

INR Indian Rupee

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Japan Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 97.4%

	Shares	Value		Shares	Value
INFORMATION TECHNOLOGY: 20.7%					
Semiconductors & Semiconductor Equipment: 8.4%					
Tokyo Electron, Ltd.	121,300	\$31,592,485			
Renesas Electronics Corp.	1,196,500	21,322,419			
Disco Corp.	26,700	9,759,744			
		<u>62,674,648</u>			
Electronic Equipment, Instruments & Components: 4.6%					
Keyence Corp.	73,300	34,030,325			
IT Services: 4.5%					
NEC Corp.	287,100	20,959,834			
OBIC Co., Ltd.	83,300	12,582,561			
		<u>33,542,395</u>			
Technology Hardware, Storage & Peripherals: 2.9%					
FUJIFILM Holdings Corp.	977,100	21,940,407			
Software: 0.3%					
Appier Group, Inc. ^b	185,200	1,919,991			
Total Information Technology		<u>154,107,766</u>			
CONSUMER DISCRETIONARY: 20.1%					
Broadline Retail: 5.2%					
Isetan Mitsukoshi Holdings, Ltd.	1,223,500	19,857,487			
Pan Pacific International Holdings Corp.	705,800	18,704,913			
		<u>38,562,400</u>			
Automobiles: 4.5%					
Toyota Motor Corp.	819,600	20,715,366			
Suzuki Motor Corp.	1,121,600	12,805,608			
		<u>33,520,974</u>			
Specialty Retail: 4.2%					
Fast Retailing Co., Ltd.	69,700	21,594,880			
ZOZO, Inc.	383,800	9,525,850			
		<u>31,120,730</u>			
Automobile Components: 2.5%					
Denso Corp.	768,300	14,714,231			
Yokohama Rubber Co., Ltd.	138,100	3,724,913			
		<u>18,439,144</u>			
Textiles, Apparel & Luxury Goods: 2.3%					
Asics Corp.	292,700	13,856,101			
Goldwin, Inc.	57,200	3,642,025			
		<u>17,498,126</u>			
Hotels, Restaurants & Leisure: 1.4%					
Kyoritsu Maintenance Co., Ltd.	452,200	10,353,857			
Total Consumer Discretionary		<u>149,495,231</u>			
INDUSTRIALS: 19.5%					
Industrial Conglomerates: 5.9%					
Hitachi, Ltd.	338,700	30,950,558			
Hikari Tsushin, Inc.	68,000	12,788,841			
		<u>43,739,399</u>			
Trading Companies & Distributors: 5.5%					
Mitsubishi Corp.	982,200	\$22,699,851			
ITOCHU Corp.	417,500	17,935,633			
		<u>40,635,484</u>			
Electrical Equipment: 2.9%					
GS Yuasa Corp.	539,200	11,237,489			
Mitsubishi Electric Corp.	617,100	10,329,605			
		<u>21,567,094</u>			
Professional Services: 2.9%					
Recruit Holdings Co., Ltd.	489,000	21,470,429			
Construction & Engineering: 1.6%					
Kajima Corp.	588,900	12,086,981			
Machinery: 0.6%					
THK Co., Ltd.	205,100	4,822,231			
Commercial Services & Supplies: 0.1%					
TOPPAN Holdings, Inc.	45,400	1,138,042			
Total Industrials		<u>145,459,660</u>			
FINANCIALS: 12.6%					
Insurance: 4.0%					
Tokio Marine Holdings, Inc.	959,200	30,067,340			
Financial Services: 3.4%					
ORIX Corp.	1,143,500	25,010,347			
Banks: 3.2%					
Mitsubishi UFJ Financial Group, Inc.	2,339,500	23,802,312			
Consumer Finance: 2.0%					
Credit Saison Co., Ltd.	721,500	14,882,257			
Total Financials		<u>93,762,256</u>			
MATERIALS: 7.7%					
Chemicals: 6.0%					
Shin-Etsu Chemical Co., Ltd.	766,000	33,598,254			
Mitsui Chemicals, Inc.	376,200	11,036,191			
		<u>44,634,445</u>			
Construction Materials: 0.9%					
Taiheiyo Cement Corp.	281,700	6,487,949			
Metals & Mining: 0.8%					
Nippon Steel Corp.	250,400	6,025,746			
Total Materials		<u>57,148,140</u>			
HEALTH CARE: 5.1%					
Pharmaceuticals: 2.6%					
Daiichi Sankyo Co., Ltd.	347,700	11,063,432			
Sawai Group Holdings Co., Ltd.	218,200	8,531,220			
		<u>19,594,652</u>			
Health Care Equipment & Supplies: 2.5%					
Terumo Corp.	1,014,200	18,558,494			
Total Health Care		<u>38,153,146</u>			

Matthews Japan Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value		Shares	Value
CONSUMER STAPLES: 4.3%			Diversified Telecommunication Services: 0.6%		
Food Products: 2.4%			Internet Initiative Japan, Inc.	237,300	<u>\$4,431,002</u>
Ajinomoto Co., Inc.	484,700	<u>\$18,100,449</u>	Total Communication Services		<u>25,129,815</u>
Household Products: 1.3%			TOTAL INVESTMENTS: 97.4%		
Unicharm Corp.	291,500	<u>9,280,270</u>	(Cost \$563,921,733)		<u>725,341,584</u>
Consumer Staples Distribution & Retail: 0.6%			CASH AND OTHER ASSETS,		
Trial Holdings, Inc. ^b	268,200	<u>4,668,430</u>	LESS LIABILITIES: 2.6%		<u>19,468,937</u>
Total Consumer Staples		<u>32,049,149</u>	NET ASSETS: 100.0%		
REAL ESTATE: 4.0%					<u>\$744,810,521</u>
Real Estate Management & Development: 4.0%			a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.		
Mitsui Fudosan Co., Ltd.	1,837,200	19,807,724	b Non-income producing security.		
Mitsubishi Estate Co., Ltd.	560,600	10,228,697	Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).		
Total Real Estate		<u>30,036,421</u>			
COMMUNICATION SERVICES: 3.4%					
Entertainment: 1.4%					
Capcom Co., Ltd.	560,600	<u>10,502,342</u>			
Wireless Telecommunication Services: 1.4%					
SoftBank Group Corp.	171,700	<u>10,196,471</u>			

Matthews Asian Growth and Income Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 88.6%

	Shares	Value
CHINA/HONG KONG: 35.1%		
Tencent Holdings, Ltd.	402,500	\$15,677,353
AIA Group, Ltd.	1,818,000	12,228,911
HKT Trust & HKT, Ltd.	5,713,000	6,665,861
Midea Group Co., Ltd. A Shares	727,730	6,474,568
Inner Mongolia Yili Industrial Group Co., Ltd. A Shares	1,668,275	6,392,639
Wuliangye Yibin Co., Ltd. A Shares	291,274	6,147,135
NARI Technology Co., Ltd. A Shares	1,772,690	5,889,035
Jiangsu Expressway Co., Ltd. H Shares	5,616,000	5,748,419
ENN Natural Gas Co., Ltd. A Shares	2,029,777	5,356,790
BOC Hong Kong Holdings, Ltd.	1,985,500	5,323,700
Yum China Holdings, Inc.	131,481	5,231,629
JD.com, Inc. Class A	376,352	5,162,377
NetEase, Inc. ADR	49,860	5,159,014
Link REIT	1,112,540	4,791,056
Techtronic Industries Co., Ltd.	257,500	3,498,875
Zhongsheng Group Holdings, Ltd.	1,841,000	3,197,763
Qingdao Haier Biomedical Co., Ltd. A Shares	746,692	2,911,444
Guangdong Investment, Ltd.	3,202,000	1,371,704
Total China/Hong Kong		107,228,273
INDIA: 13.8%		
HDFC Bank, Ltd.	722,477	12,598,281
Tata Consultancy Services, Ltd.	175,222	8,177,953
Computer Age Management Services, Ltd.	173,357	6,083,607
Embassy Office Parks REIT	1,368,465	6,064,546
Hindustan Unilever, Ltd.	171,177	4,657,435
Crompton Greaves Consumer Electricals, Ltd.	1,441,034	4,635,923
Total India		42,217,745
TAIWAN: 13.8%		
Taiwan Semiconductor Manufacturing Co., Ltd.	1,221,187	29,255,017
Advantech Co., Ltd.	540,078	6,871,047
Chailease Holding Co., Ltd.	1,087,703	5,828,418
Total Taiwan		41,954,482
SOUTH KOREA: 9.6%		
Samsung Electronics Co., Ltd.	185,632	11,156,022
Macquarie Korea Infrastructure Fund	806,802	7,681,313
LEENO Industrial, Inc.	27,461	5,273,357
SK Telecom Co., Ltd.	129,700	5,135,520
Total South Korea		29,246,212
SINGAPORE: 5.8%		
Singapore Technologies Engineering, Ltd.	2,229,425	6,637,661
United Overseas Bank, Ltd.	263,800	5,735,022
CapitaLand Ascendas REIT	2,616,884	5,367,956
Total Singapore		17,740,639
FRANCE: 3.2%		
Pernod Ricard SA	31,736	5,137,556
LVMH Moet Hennessy Louis Vuitton SE	5,186	4,666,346
Total France		9,803,902

	Shares	Value
PHILIPPINES: 2.3%		
Bank of the Philippine Islands	3,297,776	\$6,928,175
Total Philippines		6,928,175
INDONESIA: 2.1%		
PT Bank Rakyat Indonesia Persero Tbk	16,532,172	6,321,489
Total Indonesia		6,321,489
UNITED STATES: 1.6%		
Broadcom, Inc.	3,690	4,890,763
Total United States		4,890,763
THAILAND: 1.3%		
Digital Telecommunications Infrastructure Fund F Shares	19,166,000	3,965,832
Total Thailand		3,965,832
TOTAL COMMON EQUITIES		270,297,512
(Cost \$275,130,925)		

CONVERTIBLE CORPORATE BONDS: 9.7%

	Face Amount*	Value
CHINA/HONG KONG: 3.7%		
Pharmaron Beijing Co., Ltd., Cnv. 0.000%, 06/18/26 ^b	6,500,000	6,370,000
ZTO Express Cayman, Inc., Cnv. 1.500%, 09/01/27	5,194,000	5,025,195
Total China/Hong Kong		11,395,195
TAIWAN: 2.1%		
Bizlink Holding, Inc., Cnv. 0.000%, 01/12/27 ^b	4,200,000	4,167,591
Bizlink Holding, Inc., Cnv. 0.000%, 01/30/28 ^b	2,000,000	2,095,364
Total Taiwan		6,262,955
SINGAPORE: 2.0%		
Straits Trading Co., Ltd., Cnv. 3.250%, 02/13/28 ^b	SGD 9,000,000	6,205,517
Total Singapore		6,205,517

Matthews Asian Growth and Income Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

CONVERTIBLE CORPORATE BONDS (continued)

	Face Amount [*]	Value
NEW ZEALAND: 1.9%		
Xero Investments, Ltd., Cnv. 0.000%, 12/02/25 ^b	6,184,000	\$5,842,642
Total New Zealand		5,842,642
TOTAL CONVERTIBLE CORPORATE BONDS		29,706,309
(Cost \$29,657,506)		
TOTAL INVESTMENTS: 98.3%		300,003,821
(Cost \$304,788,431)		
CASH AND OTHER ASSETS, LESS LIABILITIES: 1.7%		5,150,625
NET ASSETS: 100.0%		\$305,154,446

a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.

b The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.

* All Values in USD unless otherwise specified.

ADR American Depositary Receipt

Cnv. Convertible

REIT Real Estate Investment Trust

SGD Singapore Dollar

USD U.S. Dollar

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).

Matthews Asia Dividend Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 95.9%

	Shares	Value
JAPAN: 31.3%		
Tokio Marine Holdings, Inc.	707,700	\$22,183,753
ITOCHU Corp.	502,300	21,578,607
ORIX Corp.	954,600	20,878,773
Suzuki Motor Corp.	1,620,900	18,506,250
Shin-Etsu Chemical Co., Ltd.	354,800	15,562,220
Keyence Corp.	30,000	13,927,828
Nippon Gas Co., Ltd.	805,800	13,571,417
Ajinomoto Co., Inc.	352,900	13,178,561
Bandai Namco Holdings, Inc.	699,800	12,984,901
Hikari Tsushin, Inc.	68,400	12,864,069
Capcom Co., Ltd.	686,100	12,853,473
GLP J-Reit	14,926	12,507,962
Disco Corp.	33,500	12,245,372
Nomura Research Institute, Ltd.	428,000	12,090,464
Kakaku.com, Inc.	987,000	11,973,671
Toray Industries, Inc.	2,302,900	11,058,200
Nissin Foods Holdings Co., Ltd.	400,900	11,052,066
Total Japan		249,017,587
CHINA/HONG KONG: 23.0%		
Tencent Holdings, Ltd.	608,000	23,681,566
AIA Group, Ltd.	2,478,600	16,672,486
Inner Mongolia Yili Industrial Group Co., Ltd. A Shares	3,989,743	15,288,238
Wuliangye Yibin Co., Ltd. A Shares	705,000	14,878,535
Midea Group Co., Ltd. A Shares	1,645,941	14,714,444
NARI Technology Co., Ltd. A Shares	4,321,768	14,357,299
Yum China Holdings, Inc.	332,447	13,228,066
Link REIT	2,872,220	12,368,964
NetEase, Inc.	594,700	12,323,161
JD.com, Inc. Class A	881,033	12,085,028
Minth Group, Ltd.	6,931,000	10,962,534
Yuexiu Transport Infrastructure, Ltd.	21,056,000	10,348,902
Techtronic Industries Co., Ltd.	658,000	8,940,815
Guangdong Investment, Ltd.	7,570,000	3,242,911
Total China/Hong Kong		183,092,949
AUSTRALIA: 9.9%		
Ampol, Ltd.	599,868	15,560,727
CSL, Ltd.	80,244	15,055,984
Lottery Corp., Ltd.	3,763,408	12,620,982
AUB Group, Ltd.	629,382	12,197,093
Breville Group, Ltd.	671,807	12,036,014
Treasury Wine Estates, Ltd.	1,416,560	11,490,581
Total Australia		78,961,381
TAIWAN: 9.2%		
Taiwan Semiconductor Manufacturing Co., Ltd.	1,453,469	34,819,614
Delta Electronics, Inc.	1,561,000	16,707,188
Chailease Holding Co., Ltd.	2,837,580	15,205,072
Taiwan Semiconductor Manufacturing Co., Ltd. ADR	44,770	6,090,959
Total Taiwan		72,822,833

	Shares	Value
INDIA: 7.9%		
HDFC Bank, Ltd.	1,178,083	\$20,542,966
Tata Consultancy Services, Ltd.	355,270	16,581,145
Power Grid Corp. of India, Ltd.	4,047,383	13,434,948
Hindustan Unilever, Ltd.	443,913	12,078,117
Total India		62,637,176
SOUTH KOREA: 6.2%		
Samsung Electronics Co., Ltd.	311,049	18,693,271
Macquarie Korea Infrastructure Fund	1,843,464	17,551,052
SK Telecom Co., Ltd.	334,853	13,258,630
Total South Korea		49,502,953
SINGAPORE: 3.3%		
United Overseas Bank, Ltd.	681,100	14,807,139
Capitaland India Trust	14,601,100	11,353,865
Total Singapore		26,161,004
INDONESIA: 1.9%		
PT Bank Rakyat Indonesia Persero Tbk	40,487,884	15,481,553
Total Indonesia		15,481,553
VIETNAM: 1.6%		
FPT Corp.	2,768,221	13,075,043
Total Vietnam		13,075,043
THAILAND: 1.6%		
Bangkok Dusit Medical Services Public Co., Ltd. F Shares	16,246,100	12,593,352
Total Thailand		12,593,352
BANGLADESH: 0.0%		
GrameenPhone, Ltd.	131,231	281,952
Total Bangladesh		281,952
TOTAL INVESTMENTS: 95.9%		763,627,783
(Cost \$756,287,163)		
CASH AND OTHER ASSETS, LESS LIABILITIES: 4.1%		32,256,953
NET ASSETS: 100.0%		\$795,884,736
a	Certain securities were fair valued under the valuation policies approved by the Board of Trustees.	
ADR	American Depositary Receipt	
REIT	Real Estate Investment Trust	
Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).		

Matthews China Dividend Fund

March 31, 2024

Schedule of Investments^a (unaudited)

COMMON EQUITIES: 97.0%

	Shares	Value
CONSUMER DISCRETIONARY: 31.2%		
Hotels, Restaurants & Leisure: 12.0%		
Meituan Class B ^{b,c,d}	270,400	\$3,337,843
Shanghai Jinjiang International Hotels Co., Ltd. B Shares	1,826,000	2,795,338
Yum China Holdings, Inc.	58,590	2,331,296
Tam Jai International Co., Ltd.	14,911,000	1,924,147
Galaxy Entertainment Group, Ltd.	372,000	1,870,070
		<u>12,258,694</u>
Broadline Retail: 8.5%		
Alibaba Group Holding, Ltd.	686,600	6,208,810
MINISO Group Holding, Ltd. ADR	120,799	2,476,380
		<u>8,685,190</u>
Household Durables: 3.7%		
Haier Smart Home Co., Ltd. D Shares	2,604,327	<u>3,736,872</u>
Automobiles: 2.4%		
BYD Co., Ltd. A Shares	51,600	1,481,954
Yadea Group Holdings, Ltd. ^{b,d}	566,000	918,374
		<u>2,400,328</u>
Automobile Components: 2.3%		
Fuyao Glass Industry Group Co., Ltd. H Shares ^{b,d}	468,400	<u>2,359,918</u>
Textiles, Apparel & Luxury Goods: 2.3%		
ANTA Sports Products, Ltd.	216,800	<u>2,311,698</u>
Total Consumer Discretionary		<u>31,752,700</u>
FINANCIALS: 15.4%		
Banks: 7.1%		
Postal Savings Bank of China Co., Ltd. H Shares ^{b,d}	6,900,000	3,611,807
China Merchants Bank Co., Ltd. A Shares	803,784	3,568,024
		<u>7,179,831</u>
Insurance: 5.5%		
PICC Property & Casualty Co., Ltd. H Shares	2,540,000	3,352,150
Ping An Insurance Group Co. of China, Ltd. H Shares	531,500	2,256,580
		<u>5,608,730</u>
Capital Markets: 2.8%		
Hong Kong Exchanges & Clearing, Ltd.	65,500	1,908,557
CSC Financial Co., Ltd. H Shares ^{b,d}	1,271,000	964,524
		<u>2,873,081</u>
Total Financials		<u>15,661,642</u>
COMMUNICATION SERVICES: 13.6%		
Interactive Media & Services: 10.7%		
Tencent Holdings, Ltd.	226,100	8,806,582
Kanzhun, Ltd. ADR	120,401	2,110,630
		<u>10,917,212</u>
Diversified Telecommunication Services: 2.9%		
CITIC Telecom International Holdings, Ltd.	9,190,000	<u>2,971,368</u>
Total Communication Services		<u>13,888,580</u>

	Shares	Value
CONSUMER STAPLES: 9.7%		
Beverages: 6.4%		
Wuliangye Yibin Co., Ltd. A Shares	156,200	\$3,296,492
Tsingtao Brewery Co., Ltd. H Shares	462,000	3,179,570
		<u>6,476,062</u>
Food Products: 3.3%		
Inner Mongolia Yili Industrial Group Co., Ltd. A Shares	885,600	<u>3,393,518</u>
Total Consumer Staples		<u>9,869,580</u>
INDUSTRIALS: 7.5%		
Machinery: 3.3%		
Yangzijiang Shipbuilding Holdings, Ltd.	2,375,100	<u>3,359,465</u>
Air Freight & Logistics: 2.1%		
ZTO Express Cayman, Inc. ADR	104,751	<u>2,193,486</u>
Transportation Infrastructure: 2.1%		
Anhui Expressway Co., Ltd. H Shares	1,916,000	<u>2,122,388</u>
Total Industrials		<u>7,675,339</u>
ENERGY: 5.5%		
Oil, Gas & Consumable Fuels: 5.5%		
China Suntien Green Energy Corp., Ltd. H Shares	8,411,000	3,183,655
PetroChina Co., Ltd. H Shares	2,812,000	2,411,635
Total Energy		<u>5,595,290</u>
REAL ESTATE: 5.0%		
Real Estate Management & Development: 5.0%		
Onewo, Inc. H Shares	782,730	1,969,917
KE Holdings, Inc. ADR	120,333	1,652,172
ESR Group, Ltd. ^{b,d}	1,374,800	1,472,937
Total Real Estate		<u>5,095,026</u>
MATERIALS: 4.2%		
Construction Materials: 2.3%		
China Jushi Co., Ltd. A Shares	1,632,407	<u>2,355,251</u>
Metals & Mining: 1.9%		
Tiangong International Co., Ltd.	8,980,000	<u>1,894,389</u>
Total Materials		<u>4,249,640</u>
HEALTH CARE: 2.1%		
Health Care Equipment & Supplies: 2.1%		
AK Medical Holdings, Ltd. ^{b,d}	3,396,000	<u>2,134,730</u>
Total Health Care		<u>2,134,730</u>
INFORMATION TECHNOLOGY: 2.0%		
Electronic Equipment, Instruments & Components: 2.0%		
E Ink Holdings, Inc.	289,000	<u>2,050,754</u>
Total Information Technology		<u>2,050,754</u>

Matthews China Dividend Fund

March 31, 2024

Schedule of Investments^a (unaudited) (continued)

COMMON EQUITIES (continued)

	Shares	Value
UTILITIES: 0.8%		
Water Utilities: 0.8%		
Guangdong Investment, Ltd.	1,830,000	<u>\$783,953</u>
Total Utilities		<u>783,953</u>
TOTAL INVESTMENTS: 97.0%		
(Cost \$121,040,978)		<u>98,757,234</u>
CASH AND OTHER ASSETS, LESS LIABILITIES: 3.0%		
		<u>3,088,988</u>
NET ASSETS: 100.0%		
		<u>\$101,846,222</u>

a Certain securities were fair valued under the valuation policies approved by the Board of Trustees.

- b Security exempt from registration under Rule 144A of the Securities Act of 1933, as amended. The security may be resold in transactions exempt from registration normally to qualified institutional buyers. The security has been determined to be liquid in accordance with procedures adopted by the Funds' Board of Trustees. At March 31, 2024, the aggregate value is \$14,800,133, which is 14.53% of net assets.
- c Non-income producing security.
- d The securities may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
- ADR American Depositary Receipt

Other information regarding the Fund is available in the Funds' most recent report to shareholders. This information is available on the Securities and Exchange Commission's website (www.sec.gov).